

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2021 - June 30, 2022

The City of: OXFORD

The City Council will conduct a public hearing on the proposed budget as follows:

Location: 205 N Augusta Ave Oxford, Iowa 52322 Meeting Date: 3/9/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				12.28568
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00373
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 828-4742		City Clerk/Finance Officer's NAME Adriane Frauenholtz		
		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	330,393	293,469	262,083
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	330,393	293,469	262,083
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	107,061	122,051	115,213
Other City Taxes	6	4,465	4,349	4,302
Licenses & Permits	7	2,025	2,025	2,044
Use of Money and Property	8	17,250	16,750	18,141
Intergovernmental	9	167,959	164,291	154,955
Charges for Fees & Service	10	459,000	387,685	1,033,105
Special Assessments	11	0	0	0
Miscellaneous	12	7,000	6,800	1,443
Other Financing Sources	13	300,000	0	0
Transfers In	14	93,702	114,577	0
Total Revenues and Other Sources	15	1,488,855	1,111,997	1,591,286
Expenditures & Other Financing Uses				
Public Safety	16	113,225	97,247	72,350
Public Works	17	291,282	286,423	325,419
Health and Social Services	18	0	0	0
Culture and Recreation	19	39,819	32,832	35,983
Community and Economic Development	20	1,000	1,000	0
General Government	21	128,262	125,135	120,772
Debt Service	22	41,311	41,471	42,243
Capital Projects	23	0	0	388,670
Total Government Activities Expenditures	24	614,899	584,108	985,437
Business Type / Enterprises	25	658,633	370,133	624,144
Total ALL Expenditures	26	1,273,532	954,241	1,609,581
Transfers Out	27	93,702	114,577	0
Total ALL Expenditures/Transfers Out	28	1,367,234	1,068,818	1,609,581
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	121,621	43,179	-18,295
Beginning Fund Balance July 1	30	915,586	872,407	890,702
Ending Fund Balance June 30	31	1,037,207	915,586	872,407