

**NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET**  
**Fiscal Year July 1, 2024 - June 30, 2025**

**City of: OXFORD**

**The City Council will conduct a public hearing on the proposed Budget at: 205 N Augusta Ave Oxford, IA Meeting Date: 4/23/2024 Meeting Time: 06:00 PM**

**At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.**

**City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.**

<b>The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.</b>				
The estimated Total tax levy rate per \$1000 valuation on regular property				17.32329
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
<b>At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.</b>				
Phone Number (319) 828-4742		City Clerk/Finance Officer's NAME Taylor Tvedte		
		<b>Budget FY 2025</b>	<b>Re-estimated FY 2024</b>	<b>Actual FY 2023</b>
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property	1	465,511	446,534	358,995
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
<b>Net Current Property Taxes</b>	<b>3</b>	<b>465,511</b>	<b>446,534</b>	<b>358,995</b>
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	93,235	92,689	89,373
Other City Taxes	6	6,085	6,050	2,855
Licenses & Permits	7	2,225	2,225	1,799
Use of Money and Property	8	18,960	18,960	9,044
Intergovernmental	9	181,333	181,133	271,474
Charges for Fees & Service	10	574,464	570,464	522,397
Special Assessments	11	0	0	0
Miscellaneous	12	19,061	19,061	35,650
Other Financing Sources	13	1,518,868	269,619	598,776
Transfers In	14	0	108,333	466,704
<b>Total Revenues and Other Sources</b>	<b>15</b>	<b>2,879,742</b>	<b>1,715,068</b>	<b>2,357,067</b>
<b>Expenditures &amp; Other Financing Uses</b>				
Public Safety	16	96,093	93,237	566,754
Public Works	17	235,873	287,718	399,045
Health and Social Services	18	0	0	0
Culture and Recreation	19	101,923	83,939	68,704
Community and Economic Development	20	3,000	3,000	8,697
General Government	21	173,239	158,493	182,575
Debt Service	22	124,423	106,392	82,827
Capital Projects	23	1,500,000	269,619	51,921
<b>Total Government Activities Expenditures</b>	<b>24</b>	<b>2,234,551</b>	<b>1,002,398</b>	<b>1,360,523</b>
Business Type / Enterprises	25	370,195	369,615	365,538
<b>Total ALL Expenditures</b>	<b>26</b>	<b>2,604,746</b>	<b>1,372,013</b>	<b>1,726,061</b>
Transfers Out	27	0	108,333	466,704
Total ALL Expenditures/Transfers Out	28	2,604,746	1,480,346	2,192,765
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	<b>29</b>	<b>274,996</b>	<b>234,722</b>	<b>164,302</b>
Beginning Fund Balance July 1	30	1,432,682	1,197,960	1,079,152
<b>Ending Fund Balance June 30</b>	<b>31</b>	<b>1,707,678</b>	<b>1,432,682</b>	<b>1,243,454</b>

