

**NOTICE OF PUBLIC HEARING - CITY OF OXFORD - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/14/2023 **Meeting Time:** 07:00 PM **Meeting Location:** 205 N Augusta Ave, Oxford, IA 52322

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.cityofoxfordiowa.com

City Telephone Number
(319) 828-4742

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	27,708,726	28,172,877	28,172,877	
Tax Levies:				
Regular General	224,441	224,441	228,201	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	42,169	42,169	53,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	7,482	7,482	7,607	
Police & Fire Retirement			0	
FICA & IPERS	10,646	10,646	12,000	
Other Employee Benefits	25,713	25,713	35,000	
Total Tax Levy	310,451	310,451	335,808	8.16
Tax Rate	11.20409	11.01950	11.91951	

Explanation of significant increases in the budget:

Inflation of expenses.

If applicable, the above notice also available online at:

www.cityofoxfordiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

