

FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025  
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES  
 The City of: OXFORD County Name: JOHNSON COUNTY

Adopted On: 4/23/2024 Resolution: 24-0423-01

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

Regular	2a	With Gas & Electric	26,421,038	2b	Without Gas & Electric	26,069,791	City Number: 52-486 Last Official Census: 722
DEBT SERVICE	3a		29,485,506	3b		29,134,259	
Ag Land	4a		321,141				

FY 2024 Budget Data	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
	8.64000	234,924	27,190,079	-2.83
	Limitation Percentage			
	0			
Max Allowed CGFL for FY 2025	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
	8.64000	228,278	-2.83	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW	(A) Request with Utility Replacement	(B) Property Taxes Levied	(C) Rate
384.1	8.64000	Consolidated General Fund				
		Non-Voted Other Permissible Levies		5	228,278	225,243 43 8.64000
384.12(1)	0.95000	Opr & Maint publicly owned Transit		7		
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)		11	0	45 0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs		14	68,000	67,096 52 2.57371
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.		462		0 465 0.00000
		Voted Other Permissible Levies				
28E.22	1.50000	Unified Law Enforcement		24		0 62 0.00000
		Total General Fund Regular Levies (5 thru 24)		25	296,278	292,339
384.1	3.00375	Ag Land		26	965	965 63 3.00375
		Total General Fund Tax Levies (25 + 26)		27	297,243	293,304
		Special Revenue Levies				Do Not Add
384.6	Amt Nec	Police & Fire Retirement		29		0 0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)		30	12,480	12,314 0.47235
Rules	Amt Nec	Other Employee Benefits		31	37,450	36,952 1.41743
		Subtotal Employee Benefit Levy (29,30,31)		32	49,930	49,266 65 1.88978
		Valuation				
386	As Req	With Gas & Elec		Without Gas & Elec		
	SSMID 1 (A)		0 (B)	0 34	0 66	0.00000
	SSMID 2 (A)		0 (B)	0 35	0 67	0.00000
	SSMID 3 (A)		0 (B)	0 36	0 68	0.00000
	SSMID 4 (A)		0 (B)	0 37	0 69	0.00000
	SSMID 5 (A)		0 (B)	0 555	0 565	0.00000
	SSMID 6 (A)		0 (B)	0 556	0 566	0.00000
	SSMID 7 (A)		0 (B)	0 1177	0 1179	0.00000
	SSMID 8 (A)		0 (B)	0 1185	0 1187	0.00000
		Total Special Revenue Levies				
384.4	Amt Nec	Debt Service Levy 76.10(6)		39	49,930	49,266
384.7	0.67500	Capital Projects (Capital Improv. Reserve)		40	105,285	104,031 70 3.57074
		Total Property Taxes (27+39+40+41)		41		0 71 0.00000
				42	452,458	446,601 72 16.67423

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

Heather Johnson  
 (City Representative)

4-23-24  
 (Date)

RECEIVED  
 JOHNSON CO. IOWA  
 APR 26 2024  
 Deputy

4/26/24  
 (Date)

Chris Wright  
 COUNTY AUDITOR

CITY NAME:  
OXFORD

**NOTICE OF PUBLIC HEARING - CITY OF OXFORD - PROPOSED PROPERTY TAX LEVY**  
Fiscal Year July 1, 2024 - June 30, 2025

CITY #: 52-486

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:  
Meeting Date: 3/26/2024 Meeting Time: 07:00 PM Meeting Location: 205 N Augusta Ave Oxford IA 52322  
At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
<https://www.cityofoxfordiowa.com/>

City Telephone Number  
(319) 828-4742

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service			
Consolidated General Fund	26,816,041	26,069,791	26,069,791
Operation & Maintenance of Public Transit	231,690	231,690	225,243
Aviation Authority	0	0	0
Liability, Property & Self Insurance	0	0	0
Support of Local Emergency Mgmt. Comm.	52,271	52,271	67,096
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	0	0	0
Other Employee Benefits	11,835	11,835	12,314
Capital Projects (Capital Improv. Reserve)	34,518	34,518	36,952
Taxable Value for Debt Service	0	0	0
Debt Service	29,935,695	29,134,259	29,134,259
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>105,079</b>	<b>105,079</b>	<b>104,031</b>
<b>CITY REGULAR TAX RATE</b>	<b>435,393</b>	<b>435,393</b>	<b>445,636</b>
Taxable Value for City Ag Land	15,82797	16,27709	16,67423
Ag Land	322,022	321,141	321,141
<b>CITY AG LAND TAX RATE</b>	<b>968</b>	<b>968</b>	<b>965</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>	<b>3.00375</b>	<b>3.01425</b>	<b>3.00375</b>
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	865	773	-10.64
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	865	773	-10.64

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:  
Inflation of operating expenses has increased the budget.

FUND BALANCE

City Name: OXFORD  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023									
Beginning Fund Balance July 1	1	356,074	97,340	1,078	-25,544	10,507	447,000	632,152	1,079,152
Actual Revenues Except Beg Balance	2	1,330,260	287,577	89,373	71,642	13,891	1,904,875	452,192	2,357,067
Actual Expenditures Except End Balance	3	1,283,512	305,995	87,961	97,415	15,011	1,872,721	365,538	2,238,259
Ending Fund Balance June 30	4	402,822	78,922	2,490	-36,729	9,387	479,154	718,806	1,197,960
Re-Estimated FY 2024									
Beginning Fund Balance	5	402,822	78,922	2,490	-36,729	9,387	479,154	718,806	1,197,960
Re-Est Revenues	6	458,158	184,986	92,689	116,692	18,971	1,141,115	573,953	1,715,068
Re-Est Expenditures	7	452,076	177,245	92,689	269,619	12,710	1,110,731	369,615	1,480,346
Ending Fund Balance	8	408,904	86,663	2,490	-26,429	15,648	509,538	923,144	1,432,682
Budget FY 2025									
Beginning Fund Balance	9	408,904	86,663	2,490	-26,429	15,648	509,538	923,144	1,432,682
Revenues	10	496,919	164,930	93,235	105,285	18,971	2,379,340	481,264	2,860,604
Expenditures	11	521,225	75,903	0	124,423	13,000	2,234,551	370,195	2,604,746
Ending Fund Balance	12	384,598	175,690	95,725	-45,567	21,619	654,327	1,034,213	1,688,540

LOCAL EMC SUPPORT

City Name: OXFORD  
 Fiscal Year: July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements Issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	Request with Utility Replacement	Property Taxes Levied
Support of a Local Emerg.Mgmt.Comm.	0	0
<b>TOTAL FOR FY 2025</b>	<b>0</b>	<b>0</b>

City Name: OXFORD  
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>									
Police Department/Crime Prevention									
Jail	1	33,124						33,124	31,772
Emergency Management	2							0	0
Flood Control	3	415						415	759
Fire Department	4							0	0
Ambulance	5	59,698						59,698	534,223
Building Inspections	6							0	0
Miscellaneous Protective Services	7							0	0
Animal Control	8							0	0
Other Public Safety	9							0	0
TOTAL (lines 1 - 10)	10							0	0
	11	93,237	0			0		93,237	566,754
<b>PUBLIC WORKS</b>									
Roads, Bridges, & Sidewalks	12	79,400	118,318					197,718	313,624
Parking - Meter and Off-Street	13							0	0
Street Lighting	14		15,200					15,200	16,231
Traffic Control and Safety	15							8,800	3,163
Snow Removal	16		8,800					0	0
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20	66,000						66,000	66,027
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22	145,400	142,318			0		287,718	399,045
<b>HEALTH &amp; SOCIAL SERVICES</b>									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30	0	0			0		0	0
<b>CULTURE &amp; RECREATION</b>									
Library Services	31	43,170	9,594			12,710		65,474	49,346
Museum, Band and Theater	32							0	0
Parks	33	1,665						1,665	2,708
Recreation	34							0	0
Cemetery	35	10,800						10,800	10,800
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37	6,000						6,000	5,850
TOTAL (lines 31 - 37)	38	61,635	9,594			12,710		83,939	68,704

City Name: OXFORD  
Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	3,000						3,000	8,697
Economic Development	40							0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	3,000	0	0		0		3,000	8,697
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	4,500	565						
Clerk, Treasurer, & Finance Adm.	47	30,000	17,528					5,065	5,269
Elections	48							47,528	42,646
Legal Services & City Attorney	49	21,500						0	0
City Hall & General Buildings	50	84,400						21,500	26,576
Tort Liability	51							84,400	108,084
Other General Government	52							0	0
TOTAL (lines 46 - 52)	53	140,400	18,093	0		0		0	0
<b>DEBT SERVICE</b>									
Gov Capital Projects	54			106,392		0		158,493	182,575
TIF Capital Projects	55				269,619			106,392	82,827
TOTAL CAPITAL PROJECTS	56				269,619			269,619	51,921
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0	0	269,619	0		0	0
<b>BUSINESS TYPE ACTIVITIES Proprietary: Enterprise &amp; Budgeted ISF</b>									
Water Utility	58	443,672	170,005	0	269,619	12,710		1,002,398	1,360,523
Sewer Utility	59								
Electric Utility	60						156,555	156,555	173,477
Gas Utility	61						146,918	146,918	0
Airport	62							0	0
Landfill/Garbage	63							0	0
Transit	64							0	0
Cable TV, Internet & Telephone	65							0	0
Housing Authority	66							0	0
Storm Water Utility	67							0	0
Other Business Type (city hosp., ISF, parking, etc.)	68							0	0
Enterprise DEBT SERVICE	69							0	0
Enterprise CAPITAL PROJECTS	70							0	0
Enterprise TIF CAPITAL PROJECTS	71						66,142	66,142	192,061
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	72							0	0
TOTAL ALL EXPENDITURES (lines 58+73)	73							0	0
Regular Transfers Out	74	443,672	170,005	0	269,619	12,710	369,615	369,615	365,538
Internal TIF Loan Transfers Out	75	8,404	7,240				369,615	1,372,013	1,726,061
Total ALL Transfers Out	76							92,689	378,743
Total Expenditures and Other Fin Uses (lines 74+77)	77	8,404	7,240	0	0	0	0	92,689	87,961
Ending Fund Balance June 30	78	452,076	177,245	106,392	269,619	12,710	369,615	1,480,346	466,704
	79	408,904	86,663	2,490	22,262	15,648	923,144	1,432,682	2,192,765
				-26,429					1,243,454

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	271,689	53,593	115,252			446,534	358,995
Less: Uncollected Property Taxes - Levy Year	2						0	0
Net Current Property Taxes (line 1 minus line 2)	3	271,689	53,593	115,252			446,534	358,995
Delinquent Property Taxes	4							
TIF Revenues	5		92,689					
Other City Taxes:								
Utility Tax Replacement Exempt Taxes	6	3,861	749	1,440				
Utility franchise tax (Iowa Code Chapter 364.2)	7							
Parimutuel wager tax	8							
Gaming wager tax	9							
Mobile Home Taxes	10							
Hotel/Motel Taxes	11							
Other Local Option Taxes	12							
Subtotal - Other City Taxes (lines 6 thru 12)	13	3,861	749	1,440				
Licenses & Permits	14	2,225						
Use of Money & Property	15	17,250						
Intergovernmental:								
Federal Grants & Reimbursements						1,710		
Road Use Taxes	16							
Other State Grants & Reimbursements	17		115,000					
Local Grants & Reimbursements	18	2,333						
Subtotal - Intergovernmental (lines 16 thru 19)	20	66,133	115,000	0				
Charges for Fees & Service:								
Water Utility	21							
Sewer Utility	22							
Electric Utility	23					190,550		
Gas Utility	24					290,714		
Parking	25							
Airport	26							
Landfill/Carbage	27	73,000						
Hospital	28							
Transit	29							
Cable TV, Internet & Telephone	30							
Housing Authority	31							
Storm Water Utility	32							
Other Fees & Charges for Service	33	16,200						
Subtotal - Charges for Service (lines 21 thru 33)	34	89,200	0	0		481,264		
Special Assessments	35							
Miscellaneous	36	1,800						
Other Financing Sources:								
Regular Operating Transfers In	37		15,644			17,261		
Internal TIF Loan Transfers In	38							
Subtotal ALL Operating Transfers In	39	0	15,644	0		92,689		
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							
Proceeds of Capital Asset Sales	41							
Subtotal Other Financing Sources (lines 36 thru 38)	42	0	0	0		269,619		
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	458,158	184,986	116,692	269,619	269,619	1,065,480	1,065,480
Beginning Fund Balance July 1	44	402,822	78,922	-36,729	22,262	18,971	1,715,068	2,357,067
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	860,980	263,908	79,963	291,881	28,358	2,913,028	3,436,219

City Name: OXFORD  
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>PUBLIC SAFETY</b>										
Police Department/Crime Prevention	36,828							36,828	33,124	31,772
Jail								0	0	0
Emergency Management	500							500	415	759
Flood Control								0	0	0
Fire Department	58,500							58,500	59,698	534,223
Ambulance								0	0	0
Building Inspections								0	0	0
Miscellaneous Protective Services								0	0	0
Animal Control	265							265	0	0
Other Public Safety								0	0	0
<b>TOTAL (lines 1 - 10)</b>	96,093	0				0		96,093	93,237	566,754
<b>PUBLIC WORKS</b>										
Roads, Bridges, & Sidewalks	125,332	28,041						153,373	197,718	313,624
Parking - Meter and Off-Street								0	0	0
Street Lighting		13,000						13,000	15,200	16,231
Traffic Control and Safety								0	0	0
Snow Removal		3,500						3,500	8,800	3,163
Highway Engineering								0	0	0
Street Cleaning								0	0	0
Airport								0	0	0
Garbage (if not Enterprise)	66,000							66,000	66,000	66,027
Other Public Works								0	0	0
<b>TOTAL (lines 12 - 21)</b>	191,332	44,541				0		235,873	287,718	399,045
<b>HEALTH &amp; SOCIAL SERVICES</b>										
Welfare Assistance								0	0	0
City Hospital								0	0	0
Payments to Private Hospitals								0	0	0
Health Regulation and Inspection								0	0	0
Water, Air, and Mosquito Control								0	0	0
Community Mental Health								0	0	0
Other Health and Social Services								0	0	0
<b>TOTAL (lines 23 - 29)</b>	0	0				0		0	0	0
<b>CULTURE &amp; RECREATION</b>										
Library Services	53,600	15,023						81,623	65,474	49,346
Museum, Band and Theater						13,000		0	0	0
Parks	3,000							3,000	1,665	2,708
Recreation								0	0	0
Cemetery	10,800							10,800	10,800	10,800
Community Center, Zoo, & Marina								0	0	0
Other Culture and Recreation	6,500							6,500	6,000	5,850
<b>TOTAL (lines 31 - 37)</b>	73,900	15,023				13,000		101,923	83,939	68,704



City Name: OXFORD  
 Fiscal Year: July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT/PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>COMMUNITY &amp; ECONOMIC DEVELOPMENT</b>									
Community Beautification	39	3,000					3,000	3,000	8,697
Economic Development	40						0	0	0
Housing and Urban Renewal	41						0	0	0
Planning & Zoning	42						0	0	0
Other Com & Econ Development	43						0	0	0
TIF Rebates	44						0	0	0
TOTAL (lines 39 - 44)	45	3,000	0	0		0	3,000	3,000	8,697
<b>GENERAL GOVERNMENT</b>									
Mayor, Council, & City Manager	46	4,500	600				5,100	5,065	5,269
Clerk, Treasurer, & Finance Adm.	47	34,000	15,739				49,739	47,528	42,646
Elections	48						0	0	0
Legal Services & City Attorney	49	16,500					16,500	21,500	26,576
City Hall & General Buildings	50	101,900					101,900	84,400	108,084
Tort Liability	51						0	0	0
Other General Government	52						0	0	0
TOTAL (lines 46 - 52)	53	156,900	16,339	0		0	173,239	158,493	182,575
Gov Capital Projects	54			124,423			124,423	106,392	82,827
TIF Capital Projects	55				1,500,000		1,500,000	269,619	51,921
TOTAL CAPITAL PROJECTS	56				1,500,000		1,500,000	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	521,225	75,903	0	1,500,000	13,000	2,234,551	1,002,398	1,360,523
<b>BUSINESS TYPE ACTIVITIES</b>									
Proprietary: Enterprise & Budgeted ISF									
Water Utility	59								
Sewer Utility	60								
Electric Utility	61					157,266	157,266	156,555	173,477
Gas Utility	62					147,747	147,747	146,918	0
Airport	63						0	0	0
Landfill/Garbage	64						0	0	0
Transit	65						0	0	0
Cable TV, Internet & Telephone	66						0	0	0
Housing Authority	67						0	0	0
Storm Water Utility	68						0	0	0
Other Business Type (City hosp., ISF, parking, etc.)	69						0	0	0
Enterprise DEBT SERVICE	70						0	0	0
Enterprise CAPITAL PROJECTS	71						0	0	0
Enterprise TIF CAPITAL PROJECTS	72						0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73					65,182	65,182	66,142	192,061
<b>TOTAL ALL EXPENDITURES (lines 58 + 73)</b>	74	521,225	75,903	0	1,500,000	13,000	370,195	369,615	365,538
Regular Transfers Out	75						370,195	1,372,013	1,726,061
Internal TIF Loan / Repayment Transfers Out	76						0	0	0
Total ALL Transfers Out	77	0	0	0	0	0	0	15,644	378,743
Total Expenditures & Fund Transfers Out (lines 74+77)	78	521,225	75,903	0	1,500,000	13,000	370,195	108,333	466,704
Ending Fund Balance June 30	79	384,598	175,690	95,725	22,262	21,619	2,604,746	1,480,346	2,192,765
							1,688,540	1,432,682	1,243,454

City Name: OXFORD  
Fiscal Year: July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>										
Taxes Levied on Property										
Less: Uncollected Property Taxes - Levy Year	1	293,304						446,601	446,534	358,995
Net Current Property Taxes (line 1 minus line 2)	2			104,031				0	0	0
Delinquent Property Taxes	3	293,304						446,601	446,534	358,995
TIF Revenues	4			104,031				0	0	0
Other City Taxes:	5									
Utility Tax Replacement Excise Taxes										
Utility franchise tax (Iowa Code Chapter 364.2)	6	3,939						93,235	92,689	89,373
Permit/annual wage tax	7			1,254				5,857	6,050	2,855
Gaming wage tax	8							0	0	0
Mobile Home Taxes	9							0	0	0
Hotel/Motel Taxes	10							0	0	0
Other Local Option Taxes	11							0	0	0
Subtotal - Other City Taxes (lines 6 thru 12)	12							0	0	0
Licenses & Permits	13	3,939						0	0	0
Use of Money & Property	14	2,225		1,254				5,857	6,050	2,855
Intergovernmental:	15	17,250						2,225	2,225	1,799
Federal Grants & Reimbursements	16					1,710		18,960	18,960	9,044
Road Use Taxes	17							0	0	0
Other State Grants & Reimbursements	18	2,333	115,000					115,000	115,000	99,355
Local Grants & Reimbursements	19	64,000						2,333	2,333	72,896
Subtotal - Intergovernmental (lines 16 thru 19)	20	66,333	115,000	0				64,000	63,800	47,302
Charges for Fees & Service:										
Water Utility	21							181,333	181,133	271,474
Sewer Utility	22							0	0	0
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Hospital	27	73,000						0	0	0
Transit	28							0	0	0
Cable TV, internet & Telephone	29							0	0	0
Housing Authority	30							0	0	0
Storm Water Utility	31							0	0	0
Other Fees & Charges for Service	32							0	0	0
Subtotal - Charges for Service (lines 21 thru 33)	33	20,200		0				20,200	16,200	87,310
Special Assessments	34	93,200	0					574,464	570,464	522,397
Miscellaneous	35							0	0	0
Other Financing Sources:	36	1,800						73,000	73,000	70,856
Regular Operating Transfers In	37							0	0	0
Internal TIF Loan Transfers In	38							0	0	0
Subtotal ALL Operating Transfers In	39	0						0	0	0
Proceeds of Debt (excluding TIF Internal Borrowing)	40	18,868	0					0	0	0
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	18,868	0	0				19,061	19,061	35,650
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	486,919	164,930	93,235				0	15,644	378,743
Beginning Fund Balance July 1	44	408,904	86,663	2,490				0	92,689	87,961
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45	905,823	251,593	95,725				0	108,333	466,704
								0	269,619	598,776
								0	377,952	1,065,480
								0	1,715,068	2,357,067
								0	1,197,960	1,079,132
								0	2,913,028	3,436,219

ADOPTED BUDGET SUMMARY

City Name: OXFORD  
Fiscal Year July 1, 2024 - June 30, 2025

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources										
Taxes Levied on Property	1 293,304	49,266		104,031	0	0		446,601	446,534	358,995
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0	0		0	0	0
Net Current Property Taxes	3 293,304	49,266		104,031	0	0		446,601	446,534	358,995
Delinquent Property Taxes	4 0	0		0	0	0		0	0	0
TIF Revenues	5 0	0	93,235	0	0	0		0	0	0
Other City Taxes	6 3,939	664		1,254	0	0		93,235	92,689	89,373
Licenses & Permits	7 2,225	0		0	0	0		5,857	6,050	2,855
Use of Money and Property	8 17,250	0		0	0	0		2,225	2,225	1,799
Intergovernmental	9 66,333	115,000		0	0	1,710		18,960	18,960	9,044
Charges for Fees & Service	10 93,200	0		0	0	0		181,333	181,133	271,474
Special Assessments	11 0	0		0	0	0		574,464	570,464	522,397
Miscellaneous	12 1,800	0		0	0	0		0	0	0
Sub-Total Revenues	13 478,051	164,930	93,235	105,285	0	17,261	0	19,061	19,061	35,650
Other Financing Sources:										
Total Transfers In	14 0	0		0	0	18,971	0	1,341,736	1,337,116	1,291,587
Proceeds of Debt	15 18,868	0		0	0	0		0	108,333	466,704
Proceeds of Capital Asset Sales	16 0	0		0	1,500,000	0		1,518,868	269,619	598,776
Total Revenues and Other Sources	17 496,919	164,930	93,235	105,285	1,500,000	18,971	0	2,860,604	1,715,068	2,357,067
Expenditures & Other Financing Uses										
Public Safety	18 96,093	0		0						
Public Works	19 191,332	44,541		0				96,093	93,237	566,754
Health and Social Services	20 0	0		0				235,873	287,718	399,045
Culture and Recreation	21 73,900	15,023		0				0	0	0
Community and Economic Development	22 3,000	0		0		13,000		101,923	83,939	68,704
General Government	23 156,900	16,339		0		0		3,000	3,000	8,697
Debt Service	24 0	0		0		0		173,239	158,493	182,575
Capital Projects	25 0	0		124,423		0		124,423	106,392	82,827
Total Government Activities Expenditures	26 521,225	75,903	0	124,423	1,500,000	0		1,500,000	269,619	51,921
Business Type Proprietary: Enterprise & ISF	27 0	0		0	1,500,000	13,000		2,234,551	1,002,398	1,360,523
Total Gov & Bus Type Expenditures	28 521,225	75,903	0	124,423	1,500,000	13,000		370,195	369,615	365,538
Total Transfers Out	29 0	0		0	0	0		370,195	370,195	1,726,061
Total ALL Expenditures/Fund Transfers Out	30 521,225	75,903	0	124,423	1,500,000	13,000		2,604,746	1,372,013	466,704
Excess Revenues & Other Sources Over	31 0	0		0	0	0		0	108,333	466,704
(Under) Expenditures/Transfers Out	32 -24,306	89,027						2,604,746	1,480,346	2,192,765
Beginning Fund Balance July 1	33 408,904	86,663	93,235	-19,138	0	5,971	111,069	255,858	234,722	164,302
Ending Fund Balance June 30	34 384,598	175,690	2,490	-26,429	22,262	15,648	923,144	1,432,682	1,197,960	1,079,152
			95,725	-45,567	22,262	21,619	1,034,213	1,688,540	1,432,682	1,243,454

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
1	483,188	GO	2023-07	27,000	12,348	39,348				39,348
2	115,287	GO	2022-16	21,000	5,195	26,195				26,195
3	300,000	GO	2016-11	21,000	5,262	26,262				26,262
4	210,000	NON-GO	2012-21	23,000	682	23,682				23,682
5	225,000	GO	2014-21	11,000	2,170	13,170	310		23,682	0
6	700,000	NON-GO	2017-06	32,000	9,190	41,190				13,480
7	-	-	-	-	-	-	-	-	41,190	0
8	-	-	-	-	-	-	-	-	-	0
9	-	-	-	-	-	-	-	-	-	0
10	-	-	-	-	-	-	-	-	-	0
11	-	-	-	-	-	-	-	-	-	0
12	-	-	-	-	-	-	-	-	-	0
13	-	-	-	-	-	-	-	-	-	0
14	-	-	-	-	-	-	-	-	-	0
15	-	-	-	-	-	-	-	-	-	0
16	-	-	-	-	-	-	-	-	-	0
17	-	-	-	-	-	-	-	-	-	0
18	-	-	-	-	-	-	-	-	-	0
19	-	-	-	-	-	-	-	-	-	0
20	-	-	-	-	-	-	-	-	-	0
21	-	-	-	-	-	-	-	-	-	0
22	-	-	-	-	-	-	-	-	-	0
23	-	-	-	-	-	-	-	-	-	0
24	-	-	-	-	-	-	-	-	-	0
25	-	-	-	-	-	-	-	-	-	0
26	-	-	-	-	-	-	-	-	-	0
27	-	-	-	-	-	-	-	-	-	0
28	-	-	-	-	-	-	-	-	-	0
29	-	-	-	-	-	-	-	-	-	0
30	-	-	-	-	-	-	-	-	-	0
TOTALS				135,000	34,847	169,847	310	0	64,872	105,285

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
31										0
32										0
33										0
34										0
35										0
36										0
37										0
38										0
39										0
40										0
41										0
42										0
43										0
44										0
45										0
46										0
47										0
48										0
49										0
50										0
51										0
52										0
53										0
54										0
55										0
56										0
57										0
58										0
59										0
60										0
<b>TOTALS</b>				135,000	34,847	169,847	310	0	64,872	105,285

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
61										
62										
63										
64										
65										
66										
67										
68										
69										
70										
71										
72										
73										
74										
75										
76										
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78										
79										
80										
81										
82										
83										
84										
85										
86										
87										
88										
89										
90										
<b>TOTALS</b>				135,000	34,847	169,847	310	0	64,872	105,285

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
<b>TOTALS</b>				135,000	34,847	169,847	310	0	64,872	105,285

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
<b>TOTALS</b>				135,000	34,847	169,847	310	0	64,872	105,285



GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
151						0				0
152						0				0
153						0				0
154						0				0
155						0				0
156						0				0
157						0				0
158						0				0
159						0				0
160						0				0
161						0				0
162						0				0
163						0				0
164						0				0
165						0				0
166						0				0
167						0				0
168						0				0
169						0				0
170						0				0
171						0				0
172						0				0
173						0				0
174						0				0
175						0				0
176						0				0
177						0				0
178						0				0
179						0				0
180						0				0
<b>TOTALS</b>				135,000	34,847	169,847	310	0	64,872	105,285

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
181		-				0				0
182		-				0				0
183		-				0				0
184		-				0				0
185		-				0				0
186		-				0				0
187		-				0				0
188		-				0				0
189		-				0				0
190		-				0				0
191		-				0				0
192		-				0				0
193		-				0				0
194		-				0				0
195		-				0				0
196		-				0				0
197		-				0				0
198		-				0				0
199		-				0				0
200		-				0				0
201		-				0				0
202		-				0				0
203		-				0				0
204		-				0				0
205		-				0				0
206		-				0				0
207		-				0				0
208		-				0				0
209		-				0				0
210		-				0				0
<b>TOTALS</b>				135,000	34,847	169,847	310	0	64,872	105,285

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certificated Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	80,000	24,975	104,975	310	0	0	105,285
NON GO - TOTAL	55,000	9,872	64,872	0	0	64,872	0
GRAND - TOTAL	135,000	34,847	169,847	310	0	64,872	105,285

Local Government Property Valuation System  
**NOTICE OF PUBLIC HEARING – PROPOSED BUDGET**  
 Fiscal Year July 1, 2024 - June 30, 2025

City of: **OXFORD**

The City Council will conduct a public hearing on the proposed Budget at: **205 N Augusta Ave Oxford, IA Meeting Date: 4/23/2024 Meeting Time: 06:00 PM**

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.  
 City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	
The estimated tax levy rate per \$1000 valuation on Agricultural land is	16.67423
	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number  
(319) 828-4742

City Clerk/Finance Officer's NAME  
Taylor Tvedte

		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
<b>Revenues &amp; Other Financing Sources</b>				
Taxes Levied on Property				
Less: Uncollected Property Taxes-Levy Year	1	446,601	446,534	358,995
<b>Net Current Property Taxes</b>	2	0	0	0
Delinquent Property Taxes	3	446,601	446,534	358,995
TIF Revenues	4	0	0	0
Other City Taxes	5	93,235	92,689	89,373
Licenses & Permits	6	5,857	6,050	2,855
Use of Money and Property	7	2,225	2,225	1,799
Intergovernmental	8	18,960	18,960	9,044
Charges for Fees & Service	9	181,333	181,133	271,474
Special Assessments	10	574,464	570,464	522,397
Miscellaneous	11	0	0	0
Other Financing Sources	12	19,061	19,061	35,650
Transfers In	13	1,518,868	269,619	598,776
<b>Total Revenues and Other Sources</b>	14	0	108,333	466,704
<b>Expenditures &amp; Other Financing Uses</b>	15	2,860,604	1,715,068	2,357,067
Public Safety				
Public Works	16	96,093	93,237	566,754
Health and Social Services	17	235,873	287,718	399,045
Culture and Recreation	18	0	0	0
Community and Economic Development	19	101,923	83,939	68,704
General Government	20	3,000	3,000	8,697
Debt Service	21	173,239	158,493	182,575
Capital Projects	22	124,423	106,392	82,827
<b>Total Government Activities Expenditures</b>	23	1,500,000	269,619	51,921
Business Type / Enterprises	24	2,234,551	1,002,398	1,360,523
<b>Total ALL Expenditures</b>	25	370,195	369,615	365,538
Transfers Out	26	2,604,746	1,372,013	1,726,061
<b>Total ALL Expenditures/Transfers Out</b>	27	0	108,333	466,704
<b>Excess Revenues &amp; Other Sources Over (Under) Expenditures/Transfers Out</b>	28	2,604,746	1,480,346	2,192,765
Beginning Fund Balance July 1	29	255,858	234,722	164,302
Ending Fund Balance June 30	30	1,432,682	1,197,960	1,079,152
	31	1,688,540	1,432,682	1,243,454