NOTICE OF PROPOSED ACTION TO INSTITUTE PROCEEDINGS TO ENTER
INTO A LOAN AGREEMENT IN A PRINCIPAL AMOUNT NOT TO
EXCEED $25,000 AND PROVIDING A LEVY OF TAXES TO PAY SAME

(GENERAL OBLIGATION)

The City Council of Oxford shall meet on the 23rd of April, 2024, at the City
Hall; 205 N Augusta Ave, Oxford, Iowa, at 6:00 p.m., for the purpose of instituting
proceedings and taking action to enter into a loan agreement (the “Loan Agreement”) in
a principal amount not to exceed $25,000 for expenses related to any essential corporate purpose of the City.

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The Loan Agreement is proposed to be entered into pursuant to authority
contained in Section 384.24A of the Code of Iowa and will constitute a general
obligation of the City.

At that time and place, oral or written objections may be filed or made to the
proposal to enter into the Loan Agreement. After receiving objections, the City may
determine to enter into the Loan Agreement, in which case, the decision will be final
unless appealed to the District Court within fifteen (15) days thereafter. Please call City
Hall at 319-828-4742 with questions.

By order of the City Council of the City of Oxford, Iowa.